

Shree Chanakya Education Society's Indira Institute of Management

Registration No.F 8988

Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3

Balaji Park, Baner, Pune 411007

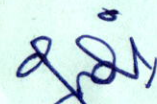
Balance Sheet As On 31st March 2023

Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		-	Immovable Properties	F	4,69,03,933.00
Other Earmarked Funds		-	Other Fixed Assets	F	2,05,22,197.00
Secured Loans			Investments		-
IndusInd Bank Over Draft		1,18,59,601.00			
IndusInd Bank Term Loan		7,78,20,864.00			
Current Liabilities & Provisions	A	1,55,49,020.00	Current Assets Loans & Advances	C	4,39,45,597.46
Long Term Liabilities & Deposits	B	1,53,53,636.50	Cash & Bank Balances	D	99,25,333.47
Branches / Divisions		10,33,46,563.86	Branches / Divisions		10,26,32,624.43
			Income & Expenditure A/c - (Deficit)		31,75,395.05/-
			Less :- Transferred to Society		31,75,395.05/-
Total Rs.		22,39,29,685.36	Total Rs.		22,39,29,685.36

The above Balance Sheet , to the best of our belief , contains a true account of the funds and liabilities and the Properties and Assets of the trust

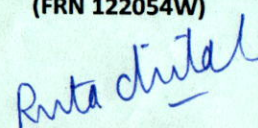
Dated at Pune 12/10/2023

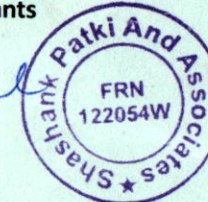

Trustees


Director



As per our report of even date
Shashank Patki and Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner - (M.No.111703)
UDIN 23111703BGZCKR7235



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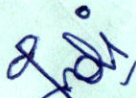
Income And Expenditure Account For The Year Ended On 31st March 2023

Expenditure	Sch	Amount Rs.	Income	Sch	Amount Rs.
Expenditure in respect of Properties			Rent		-
Rates And Taxes		4,07,635.00	Interest On bank Deposits		2,58,758.00
Repairs and Maintenance		-	Donation In cash Or In Kind		-
Depreciation (Immovable Properties)	F	20,48,357.00	Fees	H	14,64,91,000.00
Establishment Expenses			Income From Other Sources	I	11,34,072.00
Legal expenses		-	Amounts Written Back		-
Audit Fees		3,54,000.00			
Contribution, Subscription And Fees		-			
Other Establishment Expenses		-			
Interest On Borrowings					
Interest on Over Draft		1,88,044.00			
Interest on Term Loan		1,10,42,374.00			
Depreciation (Other Fixed Assets)	F	36,40,529.00			
Amounts Written Off		-			
Expenditure on object Of trust					
Educational Expenses	E	5,16,00,279.05			
Salaries & Allowances	G	8,17,78,007.00			
Provision for Doubtful Debts		-	Deficit Carried over to Balance Sheet		31,75,395.05
Total Rs.		15,10,59,225.05	Total Rs.		15,10,59,225.05

Dated at Pune 12/10/2023



Trustees



Director

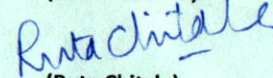


As per our report of even date

Shashank Patki and Associates

Chartered Accountants

(FRN 122054W)



(Ruta Chitale)

Partner - (M.No.111703)

UDIN 23111703BGZCKR7235



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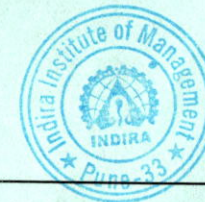
Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2023

Schedule A		Schedule B	
Current Liabilities & Provisions	Amount Rs.	Long Term Liabilities & Deposits	Amount Rs.
Outstanding Liabilities & Provisions		Other Payables	
Provision For Expenses	1,37,63,840.00	ICSSR Grants	1,77,150.00
Statutory Dues		Gratuity Payable	1,22,06,432.00
TDS Payable	17,69,805.00	Other Credit Balances	29,70,054.50
Profession Tax	15,375.00	Total Rs.	1,53,53,636.50
Total Rs.	1,55,49,020.00		

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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2023

Schedule C		Schedule D	
Current Assets Loans & Advances	Amount Rs.	Cash & Bank Balances	Amount Rs.
Deposits		Cash in Hand	
Telephone Deposit	7,100.00	Cash in Hand	73,425.00
Loans & Advances		Balances with Banks	
Staff Loans and Advances	8,54,997.00	Bank of Maharashtra	89,189.96
Sundry Debtors		Bank of Baroda	-
Students Sundry Debtors	88,49,759.96	Bank of Maharashtra-ICSSR	3,38,344.78
MDP Receivable	5,40,000.00	Central Bank of India	36,23,290.41
Other Receivables		HDFC Bank Ltd	12,25,087.32
Receivables from Government	3,36,93,740.50	Fixed Deposits with Banks	
Receivables from Pune University	-	FDR with Bank of Baroda	20,11,449.00
Other Debit Balance	-	FDR with Bank Of Maharashtra	25,64,547.00
Total Rs.	4,39,45,597.46	Total Rs.	99,25,333.47



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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2023

Schedule E

Educational Expenses	Amount Rs.	Educational Expenses	Amount Rs.
Advertisement Exp.	6,05,373.00	Total B/f	4,79,80,499.05
Affiliation & Accreditation Fees	5,18,376.00	Vehicle Running & Maint. Exp.	3,08,474.00
Bank Commission & Charges	2,416.05	Telephone Exp.	5,92,932.00
College Promotion Exps.	10,26,150.00	Travelling Exp.	13,36,972.00
Computer Stationery & Consumables	2,81,580.00	Water Charges	1,07,476.00
Diesel for Generator	8,18,815.00	Xerox Exp.	88,226.00
Electricity Bills Exp.	25,66,830.00	University Share & Fee	1,84,426.00
Faculty Development Programme Exp	5,38,256.00	Research & Development Exp	7,01,274.00
Function & Festival Exp.	11,85,478.00	MDP Consultancy Exp.	3,00,000.00
Gardening & Plantation Exp	2,89,327.00	Total Rs.	5,16,00,279.05
Guest Entertainment Exps.	51,990.00		
Insurance on Fixed Asset	3,59,563.00		
Internet & Web Exp.	16,42,160.00		
Library Journals & Subscription	6,98,529.00		
Membership & Subscription	2,17,219.00		
Miscellaneous Office Exp.	47,844.00		
News Paper Periodicals & Journals	41,394.00		
Postage & Courier Exps.	34,473.00		
Printing & Stationery Exp.	7,26,726.00		
Professional & Consultancy Fees (GST)	35,400.00		
Professional & Consultancy Fees (Legal)	74,820.00		
Professional & Consultancy Fees	3,32,819.00		
Professional Fees & Consultancy Exp. (Academic Advisory)	34,55,040.00		
Repair & Maint. Exp. (Cleaning & Labour)	46,09,568.00		
Repair & Maint. Exp. (Computers)	17,745.00		
Repair & Maint. Exp. (Electricals)	9,36,991.00		
Repair & Maint. Exp. (Electrical Audit)	22,787.00		
Repair & Maint. Exp. (Plumbing & Hardware)	1,25,669.00		
Repair & Maint. Exp. (Other Assets)	9,02,909.00		
Repair & Maint. Exp. (Building)	85,18,663.00		
Security Expenses	36,89,957.00		
Staff Insurance Exp.	1,40,676.00		
Software Expenses	7,29,485.00		
Software Expenses (AMC / Subscription / Renewal)	3,83,093.00		
Staff Welfare Exp.	10,89,062.00		
Students Career Development Programme Exp.	81,65,057.00		
Students Welfare & Activities Exp.	10,43,319.00		
Students Uniform Exp.	19,45,222.00		
Industrial Visit Exp.	1,09,718.00		
Total C/f	4,79,80,499.05		

Schedule G	
Salaries & Allowances	Amount Rs.
Salary Exp.- Teaching	4,28,10,662.00
Salary Exp.- Non Teaching	2,33,07,286.00
Honararioum to Visiting Faculty Exp.	15,77,045.00
Provident Fund Exp.	16,37,096.00
Provident Fund Admin Exp.	1,36,505.00
Gratuity	1,23,09,413.00
Total Rs.	8,17,78,007.00



Schedule - F

Shree Chanakya Education Society's Indira Institute of Management
Depreciation for the FY 2022-23

Name of Assets	Gross Block					Depreciation							'Net Block as on 31.03.23
	Opening As on 01.04.2022	Addition	Deletion	Transfer In	Transfer Out	Closing As on 31.03.2023	'Opening As on 01.04.2022	Depreciation for the Year	'Deletions	'Transfer In	'Transfer Out	'Closing As on 31.03.2023	
IIMP-MBA	13,22,58,050.28	56,60,749.00				13,79,18,799.28	6,48,03,783.28	56,88,886.00				7,04,92,669.28	6,74,26,130.00
Immovable Properties	8,60,65,409.00					8,60,65,409.00	3,71,13,119.00	20,48,357.00				3,91,61,476.00	4,69,03,933.00
Building	8,60,65,409.00					8,60,65,409.00	3,71,13,119.00	20,48,357.00				3,91,61,476.00	4,69,03,933.00
Other Fixed Assets	4,61,92,641.28	56,60,749.00				5,18,53,390.28	2,76,90,664.28	36,40,529.00				3,13,31,193.28	2,05,22,197.00
Computers	1,54,06,677.40	33,13,458.00				1,87,20,135.40	1,20,45,127.40	17,09,911.00				1,37,55,038.40	49,65,097.00
Electrical installation	9,91,991.00					9,91,991.00	1,72,579.00	23,609.00				1,96,188.00	7,95,803.00
Furniture & Fixtures	72,22,486.00	4,83,888.00				77,06,374.00	18,63,301.00	3,66,053.00				22,29,354.00	54,77,020.00
Gym Equipments	5,59,043.98					5,59,043.98	5,57,648.98	1,395.00				5,59,043.98	-
Library books	1,31,04,543.58	4,54,227.00				1,35,58,770.58	68,92,980.58	6,44,042.00				75,37,022.58	60,21,748.00
Office equipments	67,72,920.08	14,09,176.00				81,82,096.08	43,39,309.08	7,77,300.00				51,16,609.08	30,65,487.00
Other Assets	85,200.00					85,200.00	74,549.00	4,047.00				78,596.00	6,604.00
Sports equipments	40,335.79	-				40,335.79	35,782.79	1,916.00				37,698.79	2,637.00
Teaching Tools	12,48,241.47	-				12,48,241.47	9,81,426.47	79,014.00				10,60,440.47	1,87,801.00
Vehicle	7,61,201.98					7,61,201.98	7,27,959.98	33,242.00				7,61,201.98	-
Grand Total	13,22,58,050.28	56,60,749.00				13,79,18,799.28	6,48,03,783.28	56,88,886.00				7,04,92,669.28	6,74,26,130.00



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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2023

Schedule H

Fees	Amount Rs.
Tuition Fees	12,87,12,465.00
Development Fees	1,77,62,535.00
Admission Cancelled	16,000.00
Grand Total	14,64,91,000.00

Schedule I

Income From Other Sources	Amount Rs.
Management Development Program (MDP)	5,00,000.00
Library & Other Fees	2,52,897.00
Bonafide Fees	5,675.00
ICSSR Grants - Institute Share	27,500.00
Sale of Prospectus	3,48,000.00
Grand Total	11,34,072.00



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Receipts and Payments For The Year Ended On 31st March 2023

Receipts	MBA	Total	Payments	MBA	Total
Opening Balance			Indirect Payments		
Cash in Hand	45,253.00		Rates And Taxes	4,07,635.00	
Bank of Maharashtra	8,04,145.24		Audit Fees	3,54,000.00	
Central Bank of India	56,423.92		Interest On Borrowings	1,12,30,418.00	
Bank of Baroda	-		Advertisement Exp.	6,05,373.00	
HDFC Bank	35,00,228.21	44,06,050.37	Affiliation & Accreditation Fees	5,18,376.00	
			Bank Commission & Charges	2,416.05	
Indirect Receipts			College Promotion Exps.	10,26,150.00	
Fees			Computer Stationery & Consumables	2,81,580.00	
Fees	14,64,75,000.00		Diesel for Generator	8,18,815.00	
Admission Cancellation	16,000.00	14,64,91,000.00	Electricity Bills Exp.	25,66,830.00	
			Faculty Development Programme Exp	5,38,256.00	
Income from Other Sources			Function & Festival Exp.	11,85,478.00	
Interest on Bank Deposits	2,58,758.00		Gardening & Plantation Exp	2,89,327.00	
Management Development Program (MDP)	5,00,000.00		Guest Entertainment Exps.	51,990.00	
Library & Other Fees	2,52,897.00		Insurance on Fixed Assest	3,59,563.00	
Bonafide Fees	5,675.00		Internet & Web Exp.	16,42,160.00	
ICSSR Grants - Institute Share	27,500.00		Library Journals & Subscription	6,98,529.00	
Sale of Prospectus	3,48,000.00	13,92,830.00	Membership & Subscription	2,17,219.00	
			Miscellaneous Office Exp.	47,844.00	
Loans & Liabilities			News Paper Periodicals & Journals	41,394.00	
Secured Laon			Postage & Courier Exps.	34,473.00	
IndusInd Bank OD	1,18,59,601.00		Printing & Stationery Exp.	7,26,726.00	
IndusInd Bank Term Loan	7,78,20,864.00	8,96,80,465.00	Professional Fees & Consultancy Exp.	38,98,079.00	
			Repair & Maint. Exp. (Cleaning & Labour)	46,09,568.00	
Current Liabilities			Repair & Maint. Exp. (Computers)	17,745.00	
TDS	17,69,805.00		Repair & Maint. Exp. (Electricals)	9,59,778.00	
Profession Tax	15,375.00		Repair & Maint. Exp. (Plumbing & Hardware)	1,25,669.00	
Provisions	1,37,63,840.00		Repair & Maint. Exp. (Other Assets)	9,02,909.00	
Other Payables	1,53,53,636.50	3,09,02,656.50	Repair & Maint. Exp. (Building)	85,18,663.00	
			Security Expenses	36,89,957.00	
			Staff Insurance Exp.	1,40,676.00	
			Software AMC Charges	11,12,578.00	
			Staff Welfare Exp.	10,89,062.00	
			Students Career Development Programme Exp.	81,65,057.00	
			Students Activities & Welfare Exp.	29,88,541.00	
			Industrial Visit Exp.	1,09,718.00	
			Vehicle Running & Maint. Exp.	3,08,474.00	
			Telephone Exp.	5,92,932.00	
			Travelling Exp.	13,36,972.00	
Total C/D		26,84,66,951.50	Total C/D		6,22,10,930.05



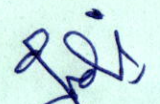
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Receipts and Payments For The Year Ended On 31st March 2023

Receipts			Payments		
Total B/D		26,84,66,951.50	Total B/D		6,22,10,930.05
			Water Charges	1,07,476.00	
			Xerox Exp.	88,226.00	
			University Share & Fee	1,84,426.00	
			Research & Development Exp	7,01,274.00	
			Salary Exp.- Teaching	4,28,10,662.00	
			Salary Exp.- Non Teaching	2,33,07,286.00	
			Honararioum to Visiting Faculty Exp.	15,77,045.00	
			Provident Fund Exp.	16,37,096.00	
			Provident Fund Admin Exp.	1,36,505.00	
			Gratuity	1,23,09,413.00	
			MDP Expenses	3,00,000.00	8,31,59,409.00
Branch & Division		10,33,46,563.86	Branch & Division		10,51,46,115.38
			Fixed Assets		
			Building	4,69,03,933.00	
			Teaching Tools	1,87,801.00	
			Computers	32,68,867.00	
			Library Books	60,21,748.00	
			Office Equipments	55,66,761.00	
			Furniture	54,77,020.00	6,74,26,130.00
			Current Assets		
			Deposit	7,100.00	
			Receivables from Govt	3,36,93,740.50	
			Loans & Advances to Staff	8,54,997.00	
			Sundry Debtors	93,89,759.96	
			FDR With Bank of Maharashtra	25,64,547.00	
			FDR With Bank of Baroda	20,11,449.00	
			Receivable from Pune University	-	4,85,21,593.46
			Closing Balance		
			Cash in Hand	73,425.00	
			Bank of Maharashtra	4,27,534.74	
			Central Bank of India	36,23,290.41	
			HDFC Bank Ltd	12,25,087.32	53,49,337.47
Total Rs.		37,18,13,515.36	Total Rs.		37,18,13,515.36

Dated at Pune 12/10/2023


Trustees


Principal/ Director



Shashank Patki and Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner - (M.No. 111703)
Membership No. 111703
UDIN 23111703BGZCKR7235



Indira Institute of Management, Pune

Calculation of Depreciation for fixation of fee for the Academic Year 2024-25

(A) For Regular & 2nd Shift :-

Sr. No.	Item	Rate of Depreciation	Opening WDV as on 01/04/2022	(Add) Addition		(Less) Deductions	Net Value E = (B+C-D)	Depreciation F F=(B+C1)*A + (C2 * (+/2) - D *A	Closing WDV
				Addition upto 30th Sept.	Addition from 1st Oct.				
		A	B	C1	C2	D	E	F	G = E-F
1	Computers	25%	60,08,179	38,728	32,74,730	-	93,21,637	19,21,068	74,00,569
2	Machinery Furniture and Vehicles etc.	15%	76,18,647	6,28,743	12,64,321	-	95,11,711	13,31,933	81,79,778
3	Books	25%	29,23,771	1,850	4,52,377	-	33,77,998	7,87,952	25,90,046
	Total		1,65,50,597	6,69,321	49,91,428	-	2,22,11,346	40,40,953	1,81,70,393

Explanation :-

(A) Basis of computation of depreciation should be Written Down Value (WDV) method

Date:- 12/10/2023

Signature & seal of the certifying Chartered Accountant & Auditors

As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)

Ruta Chitale
Ruta Chitale
Membership No. - 111703
UDIN :- 23111703BGZCKR7235



Indira Institute of Management, Pune

Dr. Pandit Mali
Dr. Pandit Mali
Director



SHREE CHANAKYA EDUCATION SOCIETY'S
INDIRA INSTITUTE OF MANAGEMENT

Notes to and forming a part of accounts for the year ended 31st March 2023

1. Society Overview :-

Shree Chanakya education Society ["Society"] is a Public Charitable Trust registered under the Maharashtra Public Trusts Act, 1950. The Society is engaged in imparting secular education on charitable basis through various schools and colleges. Indira Institute Of Management carries out the activity of teaching students in the discipline of Business and Management.

2. Significant Accounting Policies:-

i. General :-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles

ii. Basis for preparation of financial statements :-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting, unless otherwise stated.

iii. Consolidated financial Statements:-

These consolidated financial statements have been prepared based on line by line consolidation of the Balance Sheets and Income & Expenditure Accounts of the Society and its constituent units. The inter unit transactions and balances are nullified in the consolidated financial statements.

iv. Segment Reporting:

As per Accounting Standard 17 "Segment reporting" is to establish principles for reporting financial information, about the different constituent institutes of the Society as such in which it operates. The College is one segment of the entire Society as such.

v. Revenue Recognition :-

a. Income from Fees :-

Fees from students are recognized on completion of admission formalities of a student for the course / in the hostel. Difference in fees of University affiliated courses arising on account of fee fixation by the statutory authorities, if any, is accounted in the year of award of such fixation. Fees are reflected net of taxes and duties, wherever applicable. In case of cancellation of admission of any student takes place before audit finalisation, the effect of cancellation is accounted for in the same financial year.

b. Sale of items :-

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items.

c. Interest received :-

Interest on fixed deposits with banks is accounted for on time proportion basis.

d. Grants :

Grant is recognized on the basis of receipt of sanction letter from the respective authorities.

e. Donation in Kind :

Donation in kind maintained in books of account separately and amortized with its useful life.

f. Printed Material :-

The expenditure on printing of prospectus, journals and any other literature is charged to revenue as and when made.

g. Other income :-

Other income such as library fines, miscellaneous receipts is accounted for as and when received.

h. University exams :-

Expenditure on examinations held on behalf of University and reimbursement thereof received from the University of Pune is accounted for as and when the claim for such reimbursement is submitted to the University of Pune.

i. Affiliation & Recognition Fees :-

The fees paid during the year for obtaining affiliation / recognition / continuation etc. for new & existing courses are charged to revenue in the year of payment. The refunds received, if any, are treated as income in the year of receipt.

vi. Use of Estimates :-

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.

vii. Fixed Assets :-

- a. All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b. The borrowing costs on the funds borrowed and utilized for the qualifying assets being assets that necessarily take substantial period of time to get ready for their intended use are capitalized to the cost of related assets.
- c. Fixed assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.
- d. Fixed assets are used for the objects of the trusts.

viii. Depreciation :-

- a. Depreciation is provided on Straight Line Method at the rates decided by the management.
- b. Depreciation on additions to Fixed Assets is provided from the first day of the year from the date of acquisition or the date on which it is put to use.
- c. No depreciation is provided on the assets disposed off / discarded during the year.
- d. Accumulated depreciation on assets is shown separately.

ix. Impairment Loss

As per Accounting Standard AS-28 'Impairment of assets' effective from April 01, 2004, the society assesses at each Balance Sheet date whether there is any indication that any asset may be impaired and if such indication exists, the carrying value of such asset is reduced to its recoverable amount and a provision is made for such impairment loss in the income and expenditure account

x. Foreign Currency Transactions

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of transaction.
- b. Monetary assets and liabilities are denominated in foreign currencies at the year end. Non-monetary foreign currency assets are carried at cost.
- c. Any gain or losses on account of exchange differences either on settlement or on transaction are recognized in the income and expenditure account

xi. Provisions :-

A Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Provisions for all known liabilities have been made and they are adequate in the opinion of the management.

xii. Retirement Fund :-

a. Provident Fund :-

The Society's contribution to Provident Fund is charged to Income & Expenditure Account for the year in which the contribution to the respective fund is due.

b. Gratuity :-

Gratuity is estimated on adhoc basis.

xiii. Leases:

Where the Society is the Lessee, leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

xiv. Expenditure on the objects of the Trust :-

All the expenses incurred are for the advancement of the objects of the Society. However the disclosure as to establishment expenses and educational expenses etc. has been made pursuant to the specific disclosure requirement of the applicable statute.

3. Notes to Account:-

- 3.1 Provision for Gratuity is made on ad-hoc basis. The gratuity liability has not been funded.
- 3.2 Sundry Debtors, loans and advances to staff and others, deposits etc. are in the opinion of management, good and recoverable and are of value stated, if realized in the ordinary course of activity. Provision for all known liabilities has been made in the accounts.

- 3.3 All receivables, balances in personal accounts, Accrued Interest on FDR with various Banks, Staff Deposits and other current liabilities are subject to their confirmation, reconciliations and consequential adjustments, if any.
- 3.4 Dues to and / or from Social Welfare Department of the Govt. of Maharashtra are subject to confirmation, reconciliation and consequential adjustments, if any.
- 3.5 Expenditure on examinations held on behalf of University and reimbursement thereof receivable/ payable from/ to the University of Pune is subject to confirmation, reconciliation and consequential adjustments, if any.
- 3.6 The fixed asset register has not been updated. The same would be updated on physical verification of fixed assets and identification and marking thereof. The fixed assets are accounted for as certified by the management as to the acquisition, possession and usage for the trust purposes.

As per our report of even date
For Shashank Patki and Associates
Chartered Accountants
FRN No -122054W

Ruta Chitale

Ruta Chitale
M. No. 111703
Partner

Pune, 12th October, 2023
UDIN:- 23111703BGZCKR7235



For Shree Chanakya Education Society's
Indira Institute of Management

[Signature]

Trustee

[Signature]

Director

